

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2017



President of the Board - Original Signature Required

6/20/2017
Date



Secretary of the Board - Original Signature Required

6/20/2017
Date



Chief School Administrator - Original Signature Required

6/20/2017
Date

Jennifer S Callahan

Contact Person

(724)334-1406

Telephone

Extn :2097

Extension

callahan@burrell.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Burrell SD	COUNTY : Westmoreland	AUN : 107650703
---------------------------------	--------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes
No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$29724248
Ending Unassigned Fund Balance	\$1819245
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/2017
--	-------------------

DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Burrell SD	County : Westmoreland	AUN Number : 107650703
---	---------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/16/2017
---	--------------------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is less than 1% of total expenditures; Provides funds for variables that are unpredictable and/or unknown during budget prep but require expenditures such as change in costs of goods/services, student enrollment, special ed needs, etc.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated Ending Unassigned Fund Balance is less than 7% of total expenditures; District tries to keep at 5-8% to ensure financial stability, qualify for high bond rating, and provide 1 month operating expenditures; Funds are not obligated for other use.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	School Board Resolution and approval to commit funds estimated ending balance as follows: Health Insurance Stabilization \$330,000; PSERS Stabilization \$1,445,000; Real Estate Tax Appeals \$130,000; Athletic Programs \$44,000

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	15,332
0830 Committed Fund Balance	2,139,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,477,245
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,616,245</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	16,952,953
7000 Revenue from State Sources	11,633,295
8000 Revenue from Federal Sources	290,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$28,876,248</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$33,492,493</u>

LEA : 107650703 Burrell SD

Printed 6/22/2017 2:21:30 PM

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	13,516,903
6113 Public Utility Realty Taxes	17,500
6114 Payments in Lieu of Current Taxes - State / Local	28,000
6120 Current Per Capita Taxes, Section 679	45,000
6140 Current Act 511 Taxes - Flat Rate Assessments	70,500
6150 Current Act 511 Taxes - Proportional Assessments	1,840,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	578,050
6500 Earnings on Investments	30,000
6700 Revenues from LEA Activities	48,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	360,000
6910 Rentals	15,000
6940 Tuition from Patrons	104,000
6990 Refunds and Other Miscellaneous Revenue	300,000
REVENUE FROM LOCAL SOURCES	\$16,952,953
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	5,823,498
7160 Tuition for Orphans Subsidy	40,000
7271 Special Education funds for School-Aged Pupils	1,180,873
7311 Pupil Transportation Subsidy	692,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	31,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	230,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	34,000
7340 State Property Tax Reduction Allocation	701,477
7505 Ready to Learn Block Grant	268,508
7810 State Share of Social Security and Medicare Taxes	501,262
7820 State Share of Retirement Contributions	2,130,677
REVENUE FROM STATE SOURCES	\$11,633,295
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	220,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	70,000
REVENUE FROM FEDERAL SOURCES	\$290,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	28,876,248

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$13,516,903
Amount of Tax Relief for Homestead Exclusions	<u>\$701,477</u>
Total Approx. Tax Revenue:	\$14,218,380
Approx. Tax Levy for Tax Rate Calculation:	\$14,929,796

Westmoreland

Total

2016-17 Data		
a. Assessed Value	\$161,429,850	\$161,429,850
b. Real Estate Mills	89.7000	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$782,361,562	\$782,361,562
d. Assessed Value	\$161,928,370	\$161,928,370
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$14,480,258	\$14,480,258
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$14,480,258	\$14,480,258
(f Total * g)		
i. Base Mills Subject to Index	89.7000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$14,929,796	\$14,929,796
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	92.2000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$14,929,796	\$14,929,796
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$14,228,319
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$13,516,903
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$13,516,903
Amount of Tax Relief for Homestead Exclusions	<u>\$701,477</u>
Total Approx. Tax Revenue:	\$14,218,380
Approx. Tax Levy for Tax Rate Calculation:	\$14,929,796

Westmoreland

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	92.5704	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,989,774	\$14,989,774
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,727	
Number of Homestead/Farmstead Properties	4410	4410
Median Assessed Value of Homestead Properties		\$20,450

Act 1 Index (current): 3.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$13,516,903
Amount of Tax Relief for Homestead Exclusions	<u>\$701,477</u>
Total Approx. Tax Revenue:	\$14,218,380
Approx. Tax Levy for Tax Rate Calculation:	\$14,929,796

Westmoreland		Total
---------------------	--	--------------

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$701,477	Lowering RE Tax Rate	\$0	\$701,477
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$701,477

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Westmoreland	161,928,370	92.2000	14,929,796			95.00000%	
Totals:	161,928,370		14,929,796	701,477	14,228,319	95.00000%	13,516,903

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		45,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	45,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	25,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 70,500 70,500

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,700,000	1,675,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	165,000	165,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,865,000 1,840,000

Total Act 511, Current Taxes 1,910,500

Act 511 Tax Limit -->	782,361,562	12	9,388,339
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Westmoreland	89.7000	92.2000	2.79%	Yes	3.2%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.2%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.2%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.2%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

LEA : 107650703 Burrell SD

Printed 6/22/2017 2:21:34 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,825,238
1200 Special Programs - Elementary / Secondary	2,642,552
1300 Vocational Education	481,206
1400 Other Instructional Programs - Elementary / Secondary	54,949
Total Instruction	\$17,003,945
2000 Support Services	
2100 Support Services - Students	953,990
2200 Support Services - Instructional Staff	540,429
2300 Support Services - Administration	2,392,115
2400 Support Services - Pupil Health	322,945
2500 Support Services - Business	424,563
2600 Operation and Maintenance of Plant Services	2,928,195
2700 Student Transportation Services	1,485,358
2800 Support Services - Central	507,638
2900 Other Support Services	15,007
Total Support Services	\$9,570,240
3000 Operation of Non-Instructional Services	
3200 Student Activities	616,707
3300 Community Services	22,860
Total Operation of Non-Instructional Services	\$639,567
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,260,496
5200 Interfund Transfers - Out	50,000
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$2,510,496
Total Estimated Expenditures and Other Financing Uses	\$29,724,248

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,059,032
200 Personnel Services - Employee Benefits	4,797,253
300 Purchased Professional and Technical Services	125,325
400 Purchased Property Services	96,639
500 Other Purchased Services	393,110
600 Supplies	185,157
700 Property	159,125
800 Other Objects	9,597
Total Regular Programs - Elementary / Secondary	\$13,825,238
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	835,046
200 Personnel Services - Employee Benefits	505,014
300 Purchased Professional and Technical Services	497,835
500 Other Purchased Services	778,107
600 Supplies	25,950
800 Other Objects	600
Total Special Programs - Elementary / Secondary	\$2,642,552
1300 <u>Vocational Education</u>	
500 Other Purchased Services	481,206
Total Vocational Education	\$481,206
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	39,080
200 Personnel Services - Employee Benefits	15,869
Total Other Instructional Programs - Elementary / Secondary	\$54,949
Total Instruction	\$17,003,945
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	500,512
200 Personnel Services - Employee Benefits	279,820
300 Purchased Professional and Technical Services	89,668
400 Purchased Property Services	21,100
500 Other Purchased Services	3,085
600 Supplies	59,307
800 Other Objects	498
Total Support Services - Students	\$953,990
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	250,953
200 Personnel Services - Employee Benefits	178,746
300 Purchased Professional and Technical Services	52,623
400 Purchased Property Services	3,158
500 Other Purchased Services	15,250
600 Supplies	36,704

2017-2018 Final General Fund Budget

LEA : 107650703 Burrell SD

Printed 6/22/2017 2:21:34 PM

Page - 2 of 3

<u>Description</u>	<u>Amount</u>
700 Property	1,070
800 Other Objects	1,925
Total Support Services - Instructional Staff	\$540,429
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,375,628
200 Personnel Services - Employee Benefits	759,989
300 Purchased Professional and Technical Services	121,650
400 Purchased Property Services	24,768
500 Other Purchased Services	58,428
600 Supplies	32,507
800 Other Objects	19,145
Total Support Services - Administration	\$2,392,115
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	197,380
200 Personnel Services - Employee Benefits	113,690
300 Purchased Professional and Technical Services	5,500
400 Purchased Property Services	396
500 Other Purchased Services	2,600
600 Supplies	3,249
800 Other Objects	130
Total Support Services - Pupil Health	\$322,945
2500 Support Services - Business	
100 Personnel Services - Salaries	225,078
200 Personnel Services - Employee Benefits	148,700
300 Purchased Professional and Technical Services	8,390
400 Purchased Property Services	15,000
500 Other Purchased Services	12,828
600 Supplies	12,337
800 Other Objects	2,230
Total Support Services - Business	\$424,563
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,163,742
200 Personnel Services - Employee Benefits	769,065
300 Purchased Professional and Technical Services	77,904
400 Purchased Property Services	219,999
500 Other Purchased Services	104,364
600 Supplies	582,721
700 Property	10,000
800 Other Objects	400
Total Operation and Maintenance of Plant Services	\$2,928,195
2700 Student Transportation Services	
500 Other Purchased Services	1,485,358
Total Student Transportation Services	\$1,485,358
2800 Support Services - Central	

LEA : 107650703 Burrell SD

Printed 6/22/2017 2:21:34 PM

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	184,928
200 Personnel Services - Employee Benefits	102,804
300 Purchased Professional and Technical Services	28,821
500 Other Purchased Services	1,700
600 Supplies	26,085
700 Property	163,000
800 Other Objects	300
Total Support Services - Central	\$507,638
2900 Other Support Services	
500 Other Purchased Services	15,007
Total Other Support Services	\$15,007
Total Support Services	\$9,570,240
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	273,519
200 Personnel Services - Employee Benefits	127,828
300 Purchased Professional and Technical Services	71,850
400 Purchased Property Services	13,600
500 Other Purchased Services	67,620
600 Supplies	51,915
800 Other Objects	10,375
Total Student Activities	\$616,707
3300 Community Services	
300 Purchased Professional and Technical Services	21,500
600 Supplies	460
800 Other Objects	900
Total Community Services	\$22,860
Total Operation of Non-Instructional Services	\$639,567
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	790,496
900 Other Uses of Funds	1,470,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,260,496
5200 Interfund Transfers - Out	
900 Other Uses of Funds	50,000
Total Interfund Transfers - Out	\$50,000
5900 Budgetary Reserve	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$2,510,496
TOTAL EXPENDITURES	\$29,724,248

LEA : 107650703 Burrell SD

Printed 6/22/2017 2:21:35 PM

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	5,909,365	4,861,365
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	806,051	711,051
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	45,000	30,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	52,000	52,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$6,812,416	\$5,654,416
--	--------------------	--------------------

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$6,812,416	\$5,654,416

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
0510 Bonds Payable	28,750,000	27,280,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	311,877	173,265
0540 Accumulated Compensated Absences	215,356	207,097
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total General Fund	\$29,277,233	\$27,660,362

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$29,277,233	\$27,660,362

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$29,277,233	\$27,660,362
---------------------------	---------------------	---------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	15,332
0830 Committed Fund Balance	1,949,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,819,245
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,768,245
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,983,577